

**Lee County Board
Dixon, IL**

**County of Lee, Illinois
October 10, 2024**

Topic: ESTIMATED ACTUAL - 2024 Tax Levy (FY25)

Presented By: Jeremy Englund

Attached is the County of Lee, Illinois 2024 (FY25) Tax Levy Ordinance that is being placed on file today. Final approval will be at the November 21, 2024, Board meeting. The total levy requested is \$9,439,552 which is \$680,172, or 7.77% more than last year. The increase is primarily due to, a significant increase in the estimated new property with an assessed value of \$45,000,000.

The County's proposed 2024 tax rate will be approximately \$0.8497 per hundred dollars of EAV, up from \$0.8228 in 2023. The following table compares the two years' levies and tax rates:

Fund	2023 (FY24)		Proposed 2023	% Change	2023	Proposed
	Tax Levy		(FY24)Tax Levy		(FY24) Rates	2024 (FY25) Rates
Corporate	\$ 6,849,520	\$	7,572,727	10.6%	0.6434	0.6816
Co. Highway	1,162,524		1,100,625	-5.3%	0.1092	0.0991
Co. Bridge	289,566		298,700	3.2%	0.0272	0.0269
Tuberculosis	13,840		14,000	1.2%	0.0013	0.0013
Fed Aid Highway	350,247		360,500	2.9%	0.0329	0.0324
Co Heath	56,423		56,000	-0.7%	0.0053	0.0050
Veteran Assist	37,260		37,000	-0.7%	0.0035	0.0033
Total	\$ 8,759,380	\$	9,439,552	7.77%	0.8228	0.8497

For a median price home valued at \$150,000 this would result in an annual estimated tax bill increase of \$11.82.

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ORDINANCE NO. _____

**2024 (FY25)
ANNUAL REAL ESTATE TAX LEVY**

BE IT ORDAINED that the sum of nine million, four hundred thirty-nine thousand, five hundred and fifty two dollars (\$9,439,552) the aggregate of the levies detailed below is hereby levied and assessed on all the taxable property in the County of Lee, Illinois according to the value of said property as assessed and equalized for state and county purposes for the year 2024, and that the County Clerk be directed to extend a tax upon the properties.

Fund	Description	2024 Tax Levy
Corporate	Sheriff Salaries/Benefits	5,712,727
	State's Attorney Salaries/Benefits	1,030,000
Liability Insurance	Insurance Premiums	650,000
Cooperative Extension Services	Education Programming	90,000
Social services for Senior Citizens	Senior Citizen Programming	90,000
Total Corporate		<u>7,572,727</u>
Tuberculosis	Salaries	14,000
County Highway	Salaries/Benefits	1,100,625
County Bridge	Bridge Maintenance	298,700
Federal Aid Highway Match	Highway Maintenance	360,500
County Health	Salaries	56,000
County Veterans Assistance	Veteran and Widows Care	37,000
Total		<u>9,439,552</u>

Passed by the Lee County Board this 21st day of November 2024.

LEE COUNTY BOARD CHAIRMAN

ATTEST:

LEE COUNTY CLERK